

Introducing Our 2021 Team!

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Sealaska Director Albert Kookesh Leaves a Lasting Legacy of Service and Cultural Revitalization

Albert Kookesh November 24, 1948 ~ May 28, 2021

Hearts are heavy at Sealaska after the passing of Sealaska Director Albert Kookesh, Tlingit leader, former senator, business owner and fierce advocate for Alaska Natives. Albert died at his home May 28, 2021, in Angoon, surrounded by family, his children and grandchildren.

“Today, we mourn the loss of a colleague, a friend, a champion of Alaska Native people,” said Sealaska Chair Joe Nelson. “Although the void felt at Sealaska will be profound, we can all celebrate a life well-lived — a life of public service. Albert made a lasting impression. We will all miss him.”

The enduring benefits of Albert’s work on behalf of Alaska Natives will be felt for generations.

His most significant achievements for Sealaska included adding descendant stock and finalizing Sealaska’s last remaining acreage under ANCSA.

Albert had a long and distinguished career, most recently serving as the former policy and program specialist at the Office of the Governor for the State of Alaska. He was a former senator for District C and served in the Alaska State Legislature, both House and Senate, for 16 years. He served for many years as AFN chair, ANB Grand Camp President, a member of the Alaska Native Brotherhood Grand Camp executive committee, and as a trustee of First Alaskans Institute.

He joined the Sealaska board of directors in 1976, when the Alaska Native corporation was in its early years and he wasn’t yet 30 years old. Albert served as Sealaska board chair, as well as serving as a member of the Shareholder Relations Committee and the Haa Aaní, LLC board of managers.

“One of his greatest contributions to Sealaska and its shareholders was the fact that he was present at the first Sealaska Elders Conference in 1980,” said Sealaska Director Barbara Cadiente-Nelson. “The meeting resulted in a text called ‘Because We Cherish You,’ and laid out the Elders’ vision for the preservation of Tlingit, Haida and Tsimshian languages and culture. He processed the important directives conveyed by the Elders present at the conference and helped to establish Sealaska Heritage Institute in their vision. He was instrumental in addressing the feared cultural poverty among us — the policies and

practices that were enacted to separate us from place. Albert has always been an advocate for his community and its traditions.”

As a trustee of the Sealaska Heritage Institute board, Albert oversaw the expansion of the scholarship program and the revitalization of Southeast Alaska Native language and culture. His leadership was instrumental in launching Celebration, a biennial four-day summer festival during which thousands embrace traditional regalia, song, dance, art, food and language.

As Sealaska’s representative to the Alaska Federation of Natives, Albert advanced public policies establishing subsistence fishing rights that sustain a way of life for many residents of Southeast Alaska.

“He hunted and fished pretty much his whole life, which I think is meaningful,” Nelson said. “He practiced our way of life and that’s key to protecting our way of life. You can advocate for a way of life more meaningfully when you’re practicing it.”

Albert was Tlingit, Eagle/ *Teikweidí* (Brown Bear Clan). Sealaska sends condolences to Albert’s clan and family. He is survived by his wife, Sally, and his children, Elaine (Kookesh) Jack, Reanna Kookesh-Booth, Albert Kookesh III, Walter Kookesh, and Sealaska Vice President Jaeleen Kookesh. He is also survived by many grandchildren and brothers and sisters.



Q&A with Sealaska President & CEO Anthony Mallott – 2020 Annual Report



The 2020 Sealaska annual report was sent to shareholders on May 5, 2021. Sealaska’s communications team met with President & CEO Anthony Mallott to get his thoughts on last year’s performance and describe how the company’s ocean health businesses are leading to increased shareholder benefits. The full annual report is available online at MySealaska.com/AnnualReport.

What are the highlights from 2020 from a financial perspective?

Mallott: We were incredibly fortunate to be able to provide more dividends, more programs and more of the positive results our shareholders care about in 2020. Shareholder benefits increased by more than 20% over 2019, and are triple what they were in 2014. We are able to make significant investments in shareholder programs because our focus on ocean-health businesses and alignment with our values is an incredibly powerful formula. We are focused on things that matter to us and to our greater global community: clean oceans and a sustainable, nutritious food supply. We are following cultural values that emphasize balance, respect, curiosity and problem solving. Our 2020 results and those from the previous several years will benefit Sealaska shareholders and their descendants as far into the future as we can imagine because we’ve established endowments to fund some of the programs our shareholders have told us are most important to them.

How is Sealaska working with partner organizations to amplify the impact of benefit programs?

Mallott: The \$28 million Sealaska spent on shareholder benefits in 2020 is just part of the story. For example, in 2020, Sealaska contributed \$2.8 million to Sealaska Heritage Institute. That was higher than our normal annual contribution to SHI because they are in the process of building out their new Arts Campus that will establish Juneau as the Northwest Coast arts capital of the world. SHI leverages our contributions to attract funding from

other organizations, and that translates to more opportunities for our visual artists and language learners. Similarly, our \$500,000 support for Spruce Root in 2020 was well above our normal annual contribution because they played a critical role in helping Southeast entrepreneurs adapt their businesses and keep our economy intact during the pandemic. They expanded programming and attracted new outside funders for their work, again increasing the impact of our support. We teamed up with the Alaska Longline Fishermen’s Association out of Sitka to distribute 49,000 pounds of Orca Bay salmon this summer to smaller Southeast communities that were hit by the pandemic and a historically weak salmon season. We worked more intentionally on our partnerships than ever before this year and saw our impact greatly magnified.

What does Sealaska mean when it talks about “ocean health”?

Mallott: Broadly speaking, we’re talking about businesses that in some way contribute to improving or preserving the health of our oceans. We are actively building our knowledge and understanding of all kinds of scientific and engineering processes to clean up pollution in the ocean; safely remove old offshore infrastructure; understand the seismic conditions offshore so we can help support clean-energy development; and use safe, biological processes to clean up contamination in soils and groundwater. We are also referring to the responsible harvest and preparation of sustainable seafood species.

The beauty of this business strategy is that it’s a vision we believe in and our shareholders support. And just because we create great business success doesn’t mean we will ever stop trying to grow. Not for growth’s sake, but because we know that our business success can continually come back to our shareholders and their communities.



Recognizing Sealaska Director Tate London for His Service

Sealaska Director Tate London formally announced he will not seek another term on the Sealaska board of directors. Tate's term will end at the 2021 annual meeting in June. London has been on the board since 2005.

Tate London | *Xein*

"Tate has been a steady, unassuming presence that has contributed important stability to Sealaska and the board as we went through some difficult transitions over the years. He has offered his professional expertise in a very humble and respectful way, and I think this is his way of giving back to his people. He was always a bridge builder, which isn't a glamorous role but is very important."

—Sealaska Board Chair Joe Nelson



Annual Meeting Prizes

Vote your proxy so it is received by fax, mail or through online voting by 5 p.m., June 25, 2021.

1st \$2,500 for 3 winners **3rd \$1,000** for 1 winner
2nd \$1,500 for 1 winner **4th \$500** for 1 winner

PLUS All webcast viewers the day of the annual meeting will be eligible for webcast prizes, including: **\$1,000 for 5 winners**

Final Voting Deadline

Friday, June 25, 2021, 5 p.m. AKDT

Paper proxies must be received by the Independent Inspectors of Election, 9309 Glacier Hwy, Suite B200, Juneau, AK 99801, by 5 p.m. AKDT on June 25. The deadline for online voting at [MySealaska.com/Election](https://mysealaska.com/Election) is also **5 p.m. AKDT on June 25.**

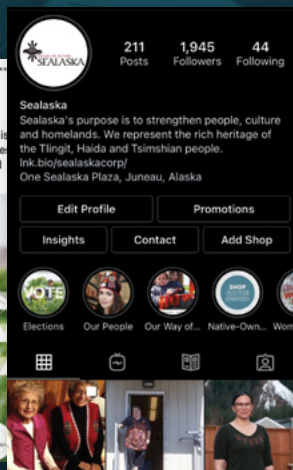
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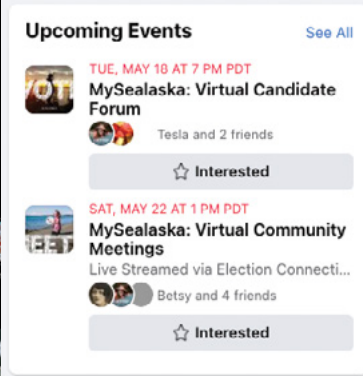
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★ Sealaska's Endorsed Candidates

Sealaska's endorsed candidates have been selected because of their high level of business experience and education, connections to culture and traditional communities, and commitment to the values that guide Sealaska. There are five open seats on the board this year, and there are three incumbent and two new candidates among the board-endorsed nominees. The new candidates were selected through a rigorous process involving multiple rounds of interviews with board members and shareholder representatives from Sealaska's Shareholder Participation Committees.



Barbara Cadiente-Nelson | *X'ashk'ugé*



"People laughed at us. They said what we were trying to do was impossible but we know all things are possible through prayer." — Deceased Deisheetaan Elder Cyril George Sr., Kaalkaawu, Aangóon

Dear Fellow Owners of Sealaska,
We were born into the struggle of holding on to our ancestral lands and waterways. Without land

under our feet to build sustainable economies in our communities; without access to our traditional water routes necessary for fishing, hunting, trading and traveling, our people's hands were tied. These hardships did not erode the faith of our forebears. They remained standing rooted in our ancient knowledge systems of **people** (lineage) and **place** (oral traditions and customs which perpetuate our clan migration histories and land stewardship). These are the ties which unify and strengthen us.

Collectively, we must exercise our sovereignty to resolve issues related to:

- Ocean Health
- Climate Change
- Economic Recovery
- Education
- Heritage Language Revitalization
- Food Security
- Landless
- Veterans

I ask for your vote of confidence and for the team who shares your values and expectations. We are eager to bring about meaningful change you can feel and celebrate.

Gunalchéesh!

#HOPEDoesn'tHurt

Liz Medicine Crow | *La quen náay*



Xaada 'laa isis (Good People in *Xaad kíl*): As a Tlingit, I am Raven *Kaach.adí*, Fresh Water-Marked Sockeye Salmon, from the *Kutis' Hít of Kéex' Kwáan* (Kake), the Mouth of the Dawn People. I am the grandchild of the *Tsaagweidí*, the Killerwhale People, and am honored to hold all the *Tsaagweidí* as my direct opposites, and I also acknowledge the *Dakl'aweidí*,

Wooshkeetaan and *Shangukeidí* in this way as well. As a Haida, we come from Masset, Haida Gwaii and Hydaburg. I am Eagle *Tíits G'itanée*, Hummingbird. My grandfather was Thomas Jackson Sr. of Kake, my grandmother was Mona (Ingram/Frank) Jackson. My parents are Bill and Della Cheney.

Sealaska is in its next phase of growth to achieve the vision of our ancestors and Elders — a thriving, strong Native corporation making a profit by advancing Native values, knowledges, and ways of being with our diverse Native communities and in solidarity and partnership with tribes and tribal sovereignty. Because of this, within our lifetimes, we will see a massive transformation where we are thriving in our homelands and wherever we are as Native peoples. This vision requires us all; I seek to be of service. *Gunalchéesh! Háw'aa!*

Sarah Dybdahl | *Aan Shaawátk'i*



Aan Shaawátk'i yoo xat duwasáakw. Dleit káa x'éináx Sarah Dybdahl. I am Tlingit and of Nimiipuu (Nez Perce) descent, Raven, of the *Taakw.aaneidí* Clan and child of the *Kaax'ooos.hittaaan* from the village of Klawock. My parents are Arthur (Mac) Demmert Jr. and Linda Demmert and the late Arthur Demmert Sr. and Virginia Demmert. I live in Juneau,

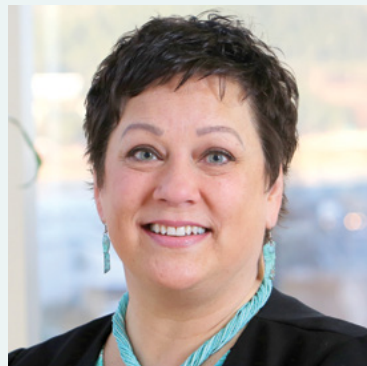
Alaska, with my husband Travis Dybdahl and children Michaela, Orion and Elias.

Sealaska is continuing to evolve and adapt, balancing the need to grow financially while advancing the health and well-being of our people. I hope to contribute to that mission.

Growing up it is instilled in each of us that we have a role and responsibility to contribute to the health and well-being of our people and communities. As a Sealaska descendant shareholder, whose journey has been immersed in various roles that work to strengthen, create and develop opportunities to ensure our Southeast Native Alaska communities thrive culturally, socially and economically, I am excited to utilize my experience, knowledge and connection with the Sealaska family on behalf of our shareholders and descendants.

It is with great humility that I ask for your support as an endorsed nominee for the Sealaska Board of Directors.

Nicole Hallingstad | *Ch'aak' Tlaa*



PLEASE VOTE! Your voice as a shareholder can be heard in your vote, and I encourage all shareholders to be involved in Sealaska by voting your proxy. I respectfully ask for your vote.

Many things shareholders have requested of Sealaska, and many of the reasons I asked for your vote to serve on the board of directors, have become reality in the past

several years:

- Improved profits from operations
- Significant revenue from our lands
- Burial benefits for shareholders
- Increased funding for scholarships, including vocation-technical training and part-time study
- Funding for language preservation
- Resurrected Shareholder Participation Committees
- Increased distributions to shareholders

There has been active turnover of the Sealaska board over the past several years. New perspectives are at the table. Whether through nomination or election as an independent, together we are #OneSealaska. We must all work together for a profitable and healthy company that keeps providing benefits to shareholders.

I am the owner and CEO of a consulting firm that specializes in helping companies run more effectively. For nearly 20 years my focus has been improving Native enterprise — working smarter, performing better. It would be an honor to keep applying that expertise to Sealaska on behalf of all our shareholders.

Joe Nelson | *Kaaxúngu*



Let's talk about change.

Over the last five years, record financial performance from our operating companies has allowed for record output in shareholder dividends and record output in shareholder scholarships.

Strong performance from Sealaska's management team has allowed us to create new benefit programs like the Language Fund and the Deishú Memorial Fund.

These incredible results are being driven by a board that is embracing change. Most board members were newly elected over the last five years. By the end of this election two-thirds of the board will be new. New directors are coming on through the governance process as highly qualified executives. Others are getting elected on Sealaska's proxy card without an endorsement.

The governance system is working. Just look at the performance of the company and the new faces on the board.

I was fortunate to be born in 1970 (pre-ANCSA) and raised in Yakutat. As one of the youngest original shareholders, I have been somewhat of a bridge between generations, among other things.

If you support these results, I humbly encourage you and your family to vote for the highly qualified and everchanging endorsed team that is driving them. Let's keep up the momentum.

Vote YES on Resolution #1 – Establishing a Sealaska Settlement Trust

Shareholders are asked to vote on an important resolution on this year's proxy to establish a Settlement Trust. If approved, the trust is expected to provide significant tax benefits for shareholders and Sealaska.

| | If paid directly from ANC | If paid indirectly through settlement trust |
|---|------------------------------------|---|
| Assumed income | \$1,000,000 | \$1,000,000 |
| Entity tax (assumes no net operating losses or carryovers) | (\$280,000) (@28 percent) | (\$100,000) (@10 percent) |
| Available for distribution | \$720,000 | \$900,000 |
| Tax to shareholder vs beneficiaries | (\$54,000) (@7.5 percent) | (\$0) (@0 percent) |
| Kept by shareholders or beneficiaries | (\$666,000) (@66.6 percent) | (\$900,000) (@90 percent) |

Sealaska recommends a **YES** vote on Resolution #1.

Shareholder Resolution #1: Establishment of an ANCSA Settlement Trust

Shall Sealaska Corporation establish an ANCSA Settlement Trust for purposes of Shareholder Distributions and other Shareholder Benefits, effective June 26, 2021?

This resolution will be adopted if approved by a majority vote of the quorum represented at this Annual Meeting of shareholder, held on June 26, 2021.

The Board of Directors recommends a **YES** vote. No Yes

For more information on Resolution #1, please visit MySealaska.com/Election and click on the "Resolution #1" link on the left-hand side.

Independent Candidates

Independent nominees for Sealaska's Board of Directors are not endorsed by Sealaska. The information provided by each independent candidate has not been confirmed by Sealaska.

Shareholders can vote for independent nominees by using the directed-voting option on the proxy and determining how many votes to allocate to the candidates of your choice. You can also vote for board-endorsed candidates via directed voting if you'd like to support a mix of independent and endorsed candidates.

Michelle McConkey

My name is Michelle McConkey, *Daa xiel Tlaa*. Born in Juneau, I am of the *Galyax Kaagwaantaan*. Daughter of Mary Grant-McConkey (*Aandaxshiyaa*) and David McConkey and great-granddaughter of the late Frank Samuel Dick Sr. (*Naakal.ann*).

As a former Sealaska scholarship recipient with a Bachelor's Degree in Accounting, I became a Certified Fraud Examiner and a Certified Public Accountant. Over 16 years of auditing experience serving as an Audit Manager and Program Director for Federal government program audits, such as Centers for Medicare & Medicaid Services and Department of Veteran Affairs. My experience includes analyzing financial data, evaluating organizations' oversight function, risk management, and compliance with laws and regulations.

I can bring a different voice to the table.

I would ensure that management's decisions are aligned with the shareholder's best interest, while having effective oversight and building synergy. Oversight. With growth comes risk. We must oversee the performance of business operations regularly to ensure adequate/efficient use of our resources and that risks are addressed.

Synergy. As shareholders, we all have a vested interest in ensuring the corporation's prosperity. Synergy amongst shareholders and the Board by transparency and effective lines of communication to strengthen the interactions.

I respectfully ask for your vote.



Michael Roberts

My entire career is a testament to service to Native peoples and their genius – especially those in ultra-rural communities. And I attribute much of that from growing up in Ketchikan with family roots in Klawock.

This past year, my organizations, First Nations Development Institute, parlayed our success to raise Covid-19 relief funds for Native communities. To date, we have disbursed \$3+ million - almost 10% to Alaska grantees.

My achievements, however, are not mine alone. I stand on the shoulders of many others, including my father and grandfather – Peter Roberts (Raven) who spent 38 at K-Pulp, and Donald Roberts (Eagle) a commercial fisherman – both from Klawock.

I have benefitted from the Tlingit community's investment

– internships at Ketchikan Indian Corporation, Sealaska and Klawock-Heenya scholarships and summer jobs at Saxman Seaport, Ocean Beauty and Seattle Seafoods.

I believe my experience can serve Sealaska well. I've worked as a venture capitalist; completed a one-year vacancy on the Tlingit and Haida Tribal Business Corporation; served on a tribal \$200 million investment committee; and am Chair of the Investment Committee for the \$267 million Native American Agriculture Fund.

I am humbled that you might consider me for the Sealaska Board of Directors.



Vicki Soboleff

Sealaska is a leader in the region but can still do better to provide shareholders with consistent dividends, job opportunities, continued contributions to cultural, educational, scholarship and intern programs, and direct outreach opportunities for shareholders regardless of where they live.

I have the skills necessary to contribute to these goals with my degree and 20+ years of experience in finance and accounting. Currently, I am Grants Coordinator at the Tulalip Tribes overseeing \$25 million in grants. I capably manage people and programs, and thoroughly review financial statements. I have board experience on the Haida Corporation, Haida Energy and Catholic Community Services and Audit Committee.

I live our culture; I prioritize and promote our Native values as a teacher of youth and within our communities. I am a dance

leader with the All Nations' Children's groups and hold workshops that have included drum-making, cedar weaving and regalia making.

My grandmother, Vesta Johnson from Hydaburg, taught me to be helpful; to be respectful of our elders, culture, nature, and subsistence food. She said: "If you see someone struggling; help them. Don't stand by and watch." I embrace this philosophy.

Please vote directed for Vicki Soboleff.

Visit: www.vickisoboleff.com for more information.



Shareholder-Proposed Resolutions

To read the full language of the resolutions on this year's proxy and view videos in favor and opposed to the resolutions, please visit MySealaska.com/Election and look for the "Info About Resolutions" tab on the left.



Resolution #2

The intent of this resolution is to amend current Sealaska bylaws (Article III Board of Directors, Section 3.3.6.1.4), which would limit the use of discretionary voting by the corporation.

Sealaska recommends a **NO** vote on Resolution #2.

Shareholder Resolution #2: Limited Use of Discretionary Voting

Shall Sealaska Corporation amend Bylaw Section 3.3.6.1.4 to restrict the use of Discretionary voting on the Sealaska proxy unless an independent proxy provides for Discretionary voting for the election of directors?

This resolution will be adopted if approved by a majority vote of the outstanding voting shares of the Corporation.

The Board of Directors recommends a **NO** vote. No Yes

Why doesn't the Board support this resolution?

- We don't want to limit the choices shareholders have when it comes to voting. Each discretionary vote is an expression of an individual shareholder's voice and choice.
- Sealaska's endorsement process, which has been strengthened over the last few years, is working well to identify highly qualified candidates for the board's endorsement.
- The endorsement process has led to significant turnover on the board in recent years: in the last five years, seven new directors have joined the board.
- Independent candidates regularly win seats on Sealaska's board, even with discretionary voting in place. Since 2009, five independent directors have been elected solely with directed votes.
- Incumbent directors are reviewed annually by their peers on the board to ensure they are still providing value before they receive the board's endorsement.
- Sealaska shareholders have already said NO six times to similar resolutions to limit discretionary voting.

Resolution #3

The intent of this resolution is to amend the bylaws to limit voting reports to corporate proxyholders, and to require the final election report to include directed and discretionary votes for each candidate (Article III Board of Directors, Section 3.3.7.6).

Sealaska recommends a **NO** vote on Resolution #3.

Shareholder Resolution #3: To Limit Voting Reports to Corporate Proxyholders and to Require the Final Inspector of Elections' Report to Include Directed and Discretionary Votes for Each Candidate

Shall Sealaska Corporation amend Bylaw Section 3.3.7.6 to limit the reports from the Inspector of Elections to Corporate Proxyholders and require the final Inspector of Elections' report to include the directed and discretionary votes allocated to each candidate?

This resolution will be adopted if approved by a majority vote of the outstanding voting shares of the Corporation.

The Board of Directors recommends a **NO** vote. No Yes

Why doesn't Sealaska support this resolution?

- The current rules encourage a team-based approach among the endorsed candidates, where they all work as a team and support each other.
- May make some endorsed candidates appear to not have strong support because in their campaigns they promote support for the endorsed team via discretionary voting as opposed to campaigning for themselves as individuals via directed votes.
- The limitation on access to voting information during the election limits the ability of the proxyholders, and their advisors, to fully monitor the election and exercise the proxyholder obligations.
- Any independent proxy would, however, have access to all voting information during an election, which is not equitable.
- There is no evidence that the current process is not equitable or that the resolution would improve the election process.

The SEALASKA Shareholder

SECOND QUARTER | 2021



★ Special ★
Elections Edition

Introducing Our 2021 Team!

Learn more about the respected leaders offering their skills to help guide our company on page 4.

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Sealaska Annual Meeting of Shareholders

The 48th Annual Meeting of Shareholders will take place online Saturday, June 26, 2021, from 1–4 p.m. AKDT.

Go to [MySealaska.com](https://www.mysealaska.com) to watch the meeting, hear final election results, win prizes and connect with family and friends in the chat.


Don't forget!

Vote your proxy by **Friday, June 25, 2021, at 5 p.m. AKDT** to be eligible for prizes and help select Sealaska's leadership.


★
VOTE ONLINE
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👉

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